Subject:	**STATEMENT OF ACCOUNTS 2012/13**
Meeting and Date:	**Governance Committee – 26 September 2013**
Report of:	**Mike Davis, Director of Finance, Housing & Community**
Classification:	**Unrestricted**
Purpose of the report:	To present the audited Statement of Accounts for 2012/13 to Governance Committee.
Recommendation:	That the audited Statement of Accounts for 2012/13 (Appendix 1) be approved and signed by the Chairman of the committee. That the Committee authorise the Chairman to sign the Letter of Representation which is attached at Appendix 2.

1. Summary

Production of the Statement of Accounts is a statutory requirement for all local authorities. The main focus for members is the outturn position which is disclosed in the Financial Outturn 2012/13 report at item 11 of the agenda. The Statement of Accounts supports the Financial Outturn 2012/13 report and provides additional information for members if required.

The auditors, Grant Thornton, have completed their audit of the Statement of Accounts and have given an unqualified opinion. Information on changes requested to the original set of accounts supplied to the auditors is included in the Audit Finding Report at item 12 of the agenda. The changes do not alter the outturn for 2012/13 or the overall financial position of the authority as reported in the Outturn Report.

2. Background

Under the Council's constitutional arrangements the Governance Committee is charged with the responsibility for approving the Statement of Accounts by 30th September in accordance with regulations.

The draft Statement of Accounts was circulated to the auditors in June for them to carry out their audit. The audited Statement of Accounts is attached at Appendix 1 and is subject to a final review by Grant Thornton. This may result in some minor changes to the document; any significant changes will be reported to Members at Committee.

3. Appendices

Appendix 1 – Statement of Accounts 2012/13
Appendix 2 - Letter of Representation

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